

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: McClintock Analyst: LuAnna Hass Bill Number: SB 548

Related Bills: None Telephone: 845-7478 Introduced Date: February 22, 2001

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: PIT Law Definition of Corporation

- ☐ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- ☒ TECHNICAL BILL -- No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT -- No change in approved position of _____.
See comments below.
- ☐ OTHER - See comments below.

COMMENTS:

This bill would make technical, nonsubstantive changes to the definition of "corporation" under the Personal Income Tax Law.

This is a spot bill and does not impact the department's programs and operations or state income tax revenue.

Board Position:

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|-----------------------------|------------------------------|---|
| <input type="checkbox"/> S | <input type="checkbox"/> NA | <input type="checkbox"/> NP |
| <input type="checkbox"/> SA | <input type="checkbox"/> O | <input checked="" type="checkbox"/> NAR |
| <input type="checkbox"/> N | <input type="checkbox"/> OUA | <input type="checkbox"/> PENDING |

Franchise Tax Board Staff

Date

LuAnna Hass

03/06/01